

## COMPARISON OF THE SOCIAL SECURITY AND MEDICARE “LOCKBOX” AMENDMENTS

REPUBLICAN	CONRAD
Does not take any part of Medicare off-budget.	The Medicare Hospital Insurance trust fund (Part A) is taken completely off-budget and protected just like Social Security.
No point of order against a budget resolution that would decrease Medicare HI trust fund surpluses.	Supermajority point of order against budget resolution that would decrease Medicare HI trust fund surpluses or increase HI trust fund deficits in any fiscal year. <b>No exceptions.</b>
No point of order against subsequent legislation that would decrease Medicare HI trust fund surpluses.	Supermajority point of order against subsequent legislation that would decrease Medicare HI trust fund surpluses or increase HI trust fund deficits in any fiscal year. <b>No exceptions.</b>
Supermajority point of order against budget resolution that would set forth an on-budget surplus in any fiscal year that is less than the Medicare HI trust fund surplus, with <b>exceptions</b> for Social Security or Medicare “reform.” The President’s own budget plan would violate this point of order for FY 2005.	Supermajority point of order against budget resolution that would cause or increase an on-budget deficit for any fiscal year. <b>No exceptions.</b> The President’s budget plan would violate this point of order for FY 2005.
Supermajority point of order against subsequent legislation that would cause the on-budget surplus for any fiscal year to be less than the Medicare HI trust fund surplus, with <b>exceptions</b> for Social Security or Medicare reform.	Supermajority point of order against subsequent legislation that would cause or increase an on-budget deficit for any fiscal year. <b>No exceptions.</b>
No added protections for Social Security.	Supermajority points of order against a budget resolution or subsequent legislation that would change Social Security’s off-budget status, and against a budget resolution or subsequent legislation that would decrease Social Security surpluses in any fiscal year. <b>No exceptions.</b>
Medicare can be subject to sequesters.	Medicare HI trust fund exempt from sequesters.