

House-passed Stimulus Bill

(\$ billions)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2002-06	2002-11	% 1st yr.
Tax Options													
Full rebate to those who did not receive a rebate earlier	-14	0	0	0	0	0	0	0	0	0	-14	-14	(100%)
Accelerate the 25% individual income tax rate	-13	-19	-12	-8	-2	0	0	0	0	0	-54	-54	(24%)
Increase individual alternative AMT exemption amount	-1	-2	-2	-1	0	0	0	0	0	0	-6	-6	(11%)
30% expensing (sunset after 36 months)	-39	-36	-30	3	21	19	16	12	9	6	-82	-20	(192%)
Section 179 expensing for 24 months	-1	-1	-0	1	0	0	0	0	0	0	-1	-0	(322%)
AMT reform	-1	-2	-2	-2	-2	-1	-1	-1	-0	-0	-10	-13	(10%)
5-year net operating loss carryback (sunset after 24 months)	-5	-4	2	2	2	1	0	0	0	0	-2	-0	(1686%)
15-year life for leasehold improvements	-0	-0	-0	-1	-1	-1	-1	-1	-1	-1	-2	-7	(1%)
Extend expiring provisions	-1	-3	-3	-2	-2	-1	-0	0	-0	-0	-10	-12	(6%)
New York reconstruction incentives	-0	-1	-1	-1	-1	-1	-0	-0	-0	0	-4	-5	(8%)
Victims of terrorism tax relief	-0	-0	-0	-0	-0	-0	-0	-0	-0	-0	-0	-0	(54%)
Miscellaneous and technical provisions	2	4	0	-2	-1	-2	-2	-1	-1	-0	2	-3	(-65%)
Subtotal, tax options	-73	-64	-48	-12	14	15	13	9	7	4	-183	-136	(54%)
Non-Tax Options													
Unemployment assistance	8	3	0	-0	-1	-2	-3	-2	-2	-1	9	-1	(-1300%)
Health care assistance for the unemployed	7	7	3	0	0	0	0	0	0	0	17	17	(38%)
Temporary State Health Care assistance	3	2	0	0	0	0	0	0	0	0	5	5	(55%)
Subtotal, nontax options	17	12	3	-0	-1	-2	-3	-2	-2	-1	31	21	(80%)
Total stimulus package	90	76	52	12	-15	-17	-15	-12	-8	-5	214	157	(57%)
<i>Total stimulus package with debt service</i>	92	82	63	25	-1	-3	-2	2	5	9	260	272	(34%)
% tax cuts	81%	84%	93%	101%	93%	87%	83%	82%	78%	78%	85%	87%	
% spending	19%	16%	7%	-1%	7%	13%	17%	18%	22%	22%	15%	13%	

Source: Senate Budget Committee staff table based on estimates prepared by the Joint Committee on Taxation.

20-Dec