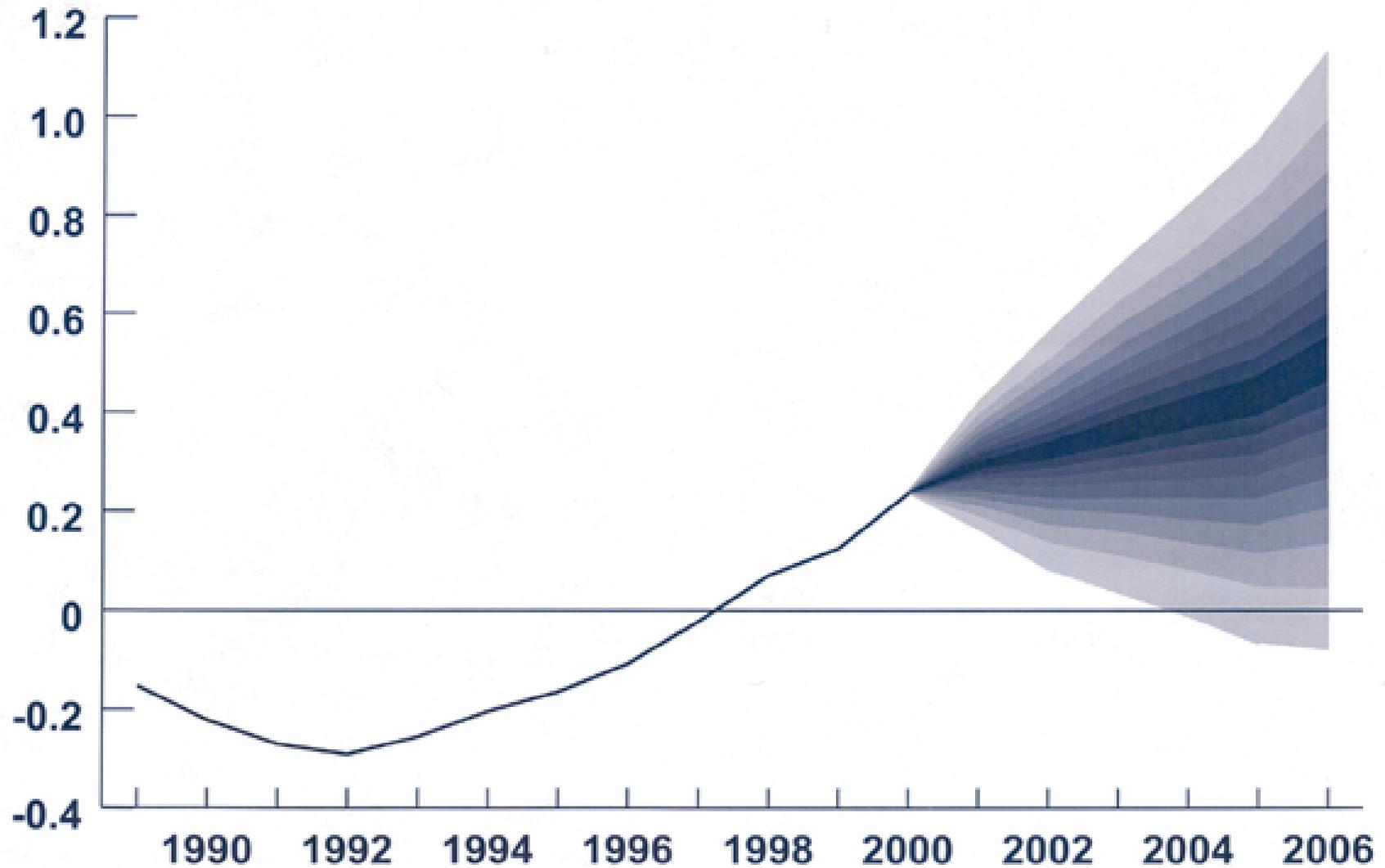
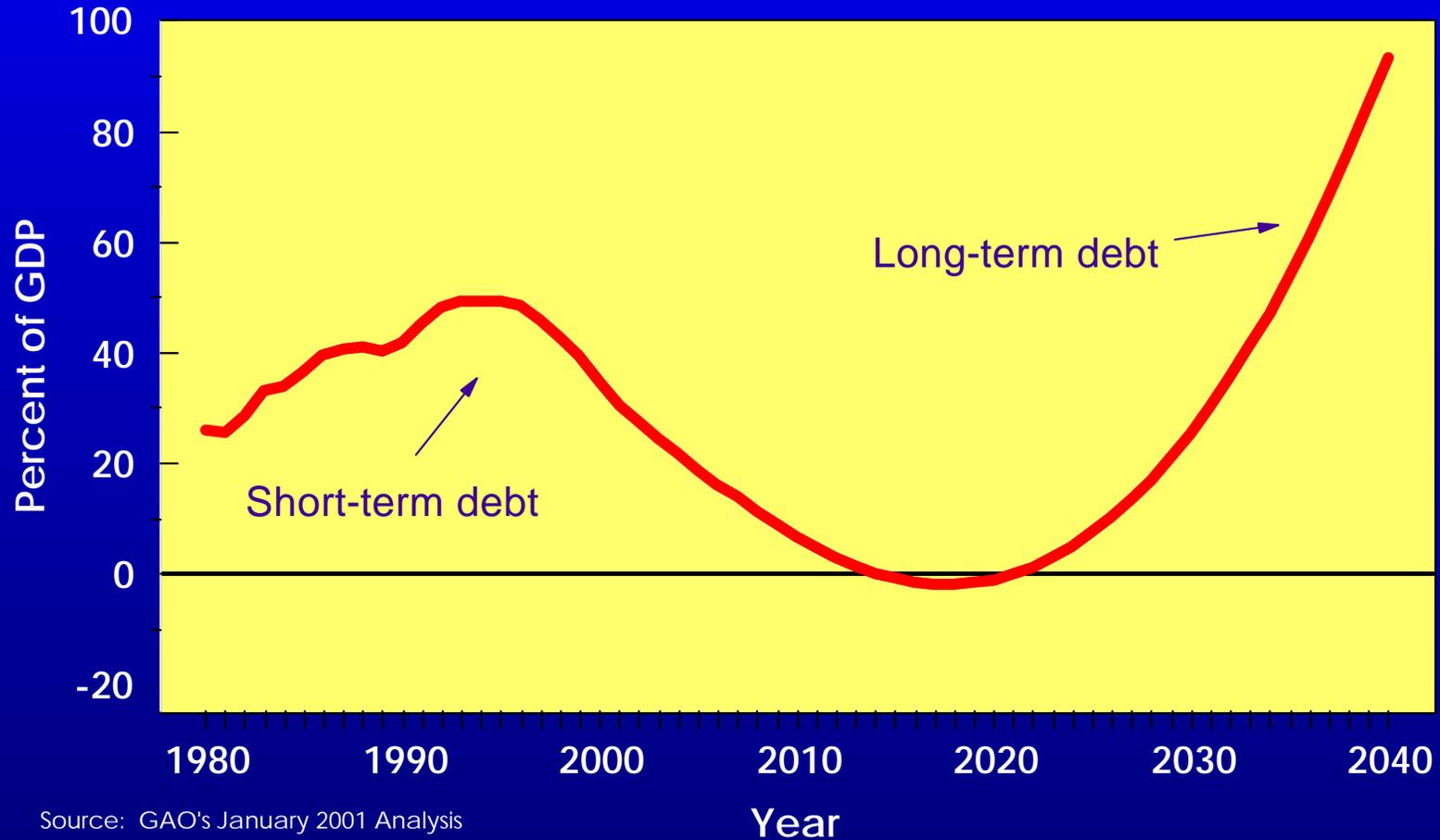




## Uncertainty in CBO's Projections of the Surplus Under Current Policies (In trillions of dollars)

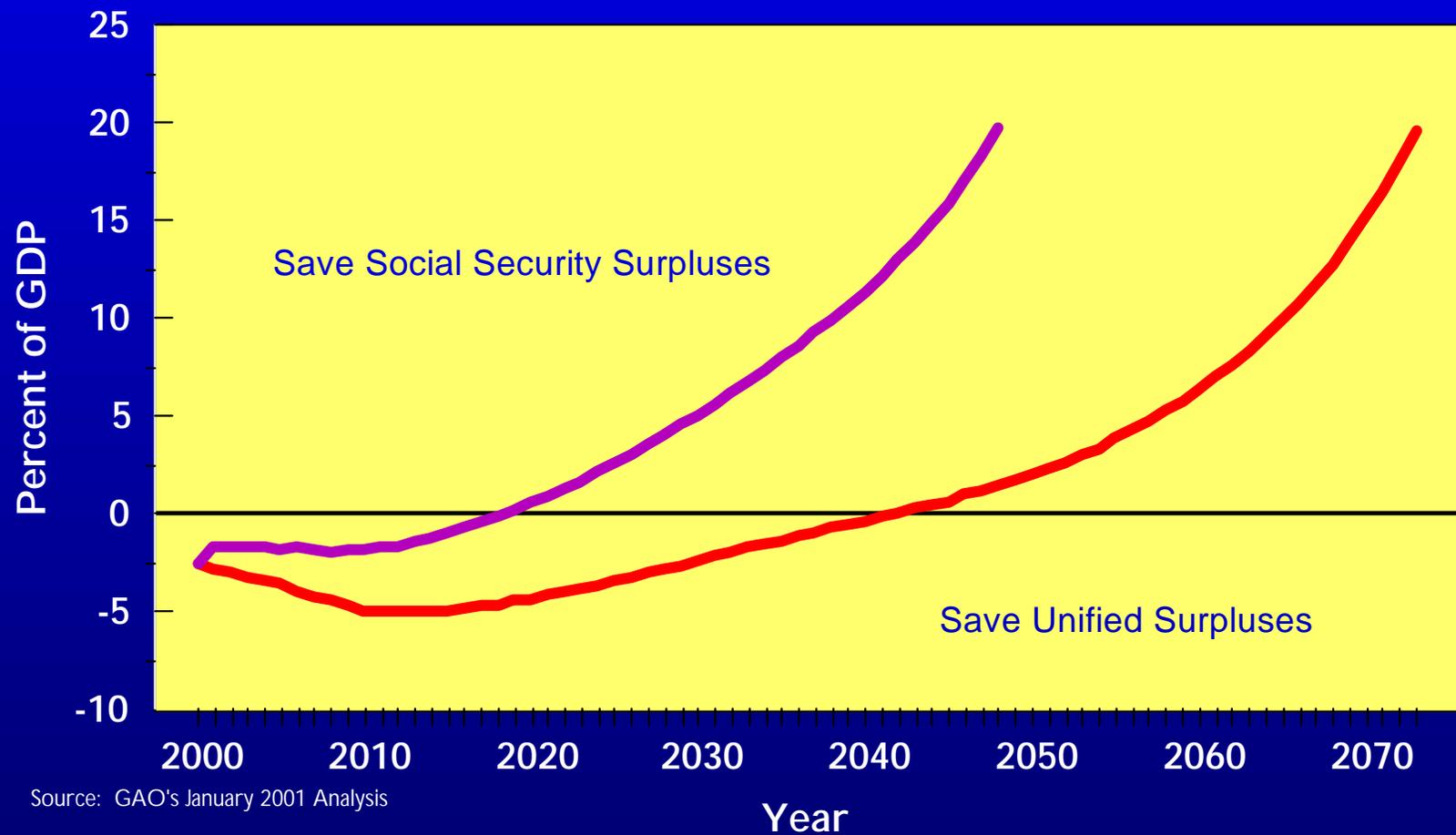


# Long Term Debt Outlook (Save Social Security Surplus Scenario)



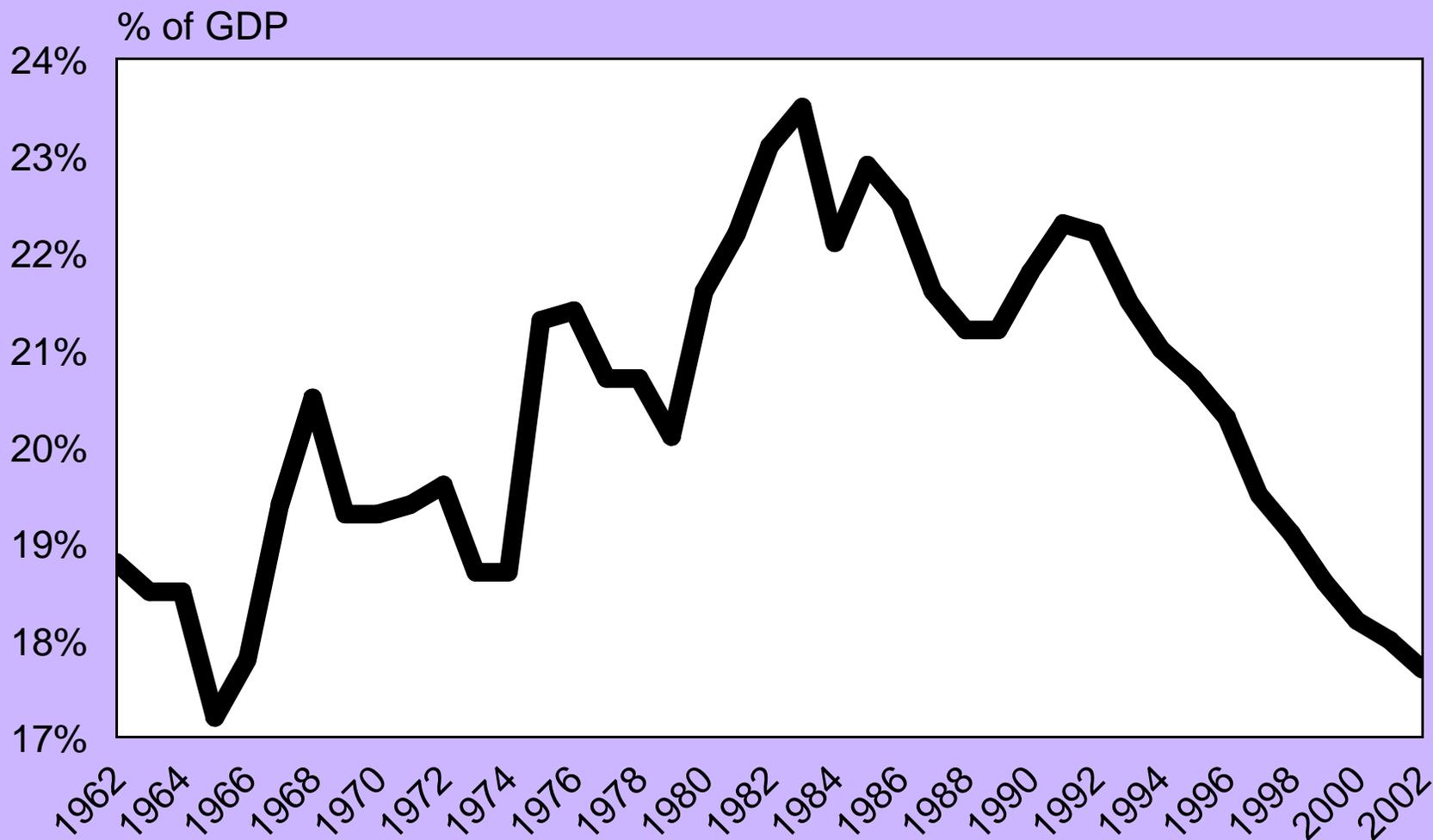
Source: GAO's January 2001 Analysis

# Long Term Budget Outlook (Unified Deficits as a share of GDP)



Source: GAO's January 2001 Analysis

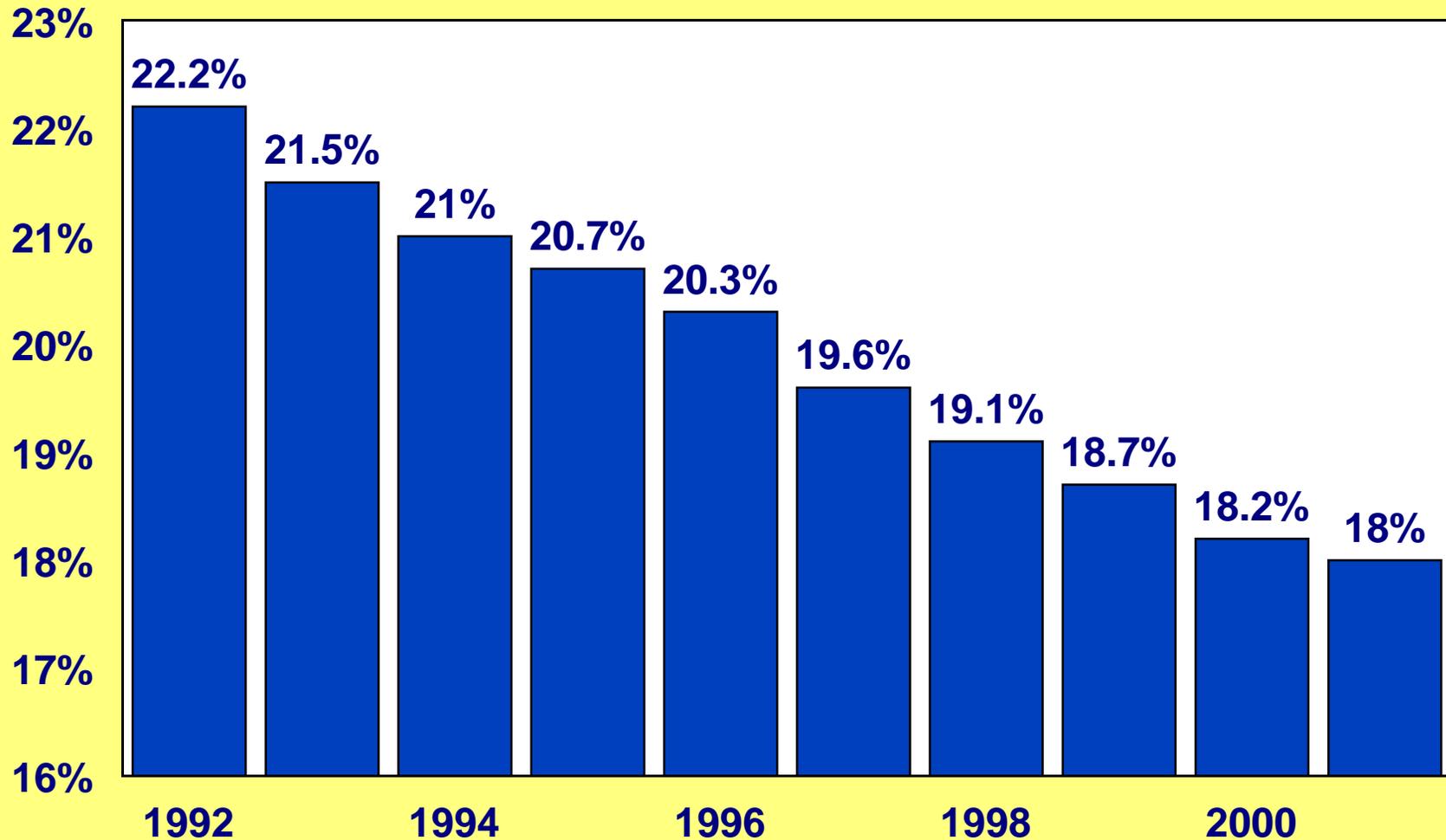
# Federal Spending Lowest Level Since 1966



Source: CBO

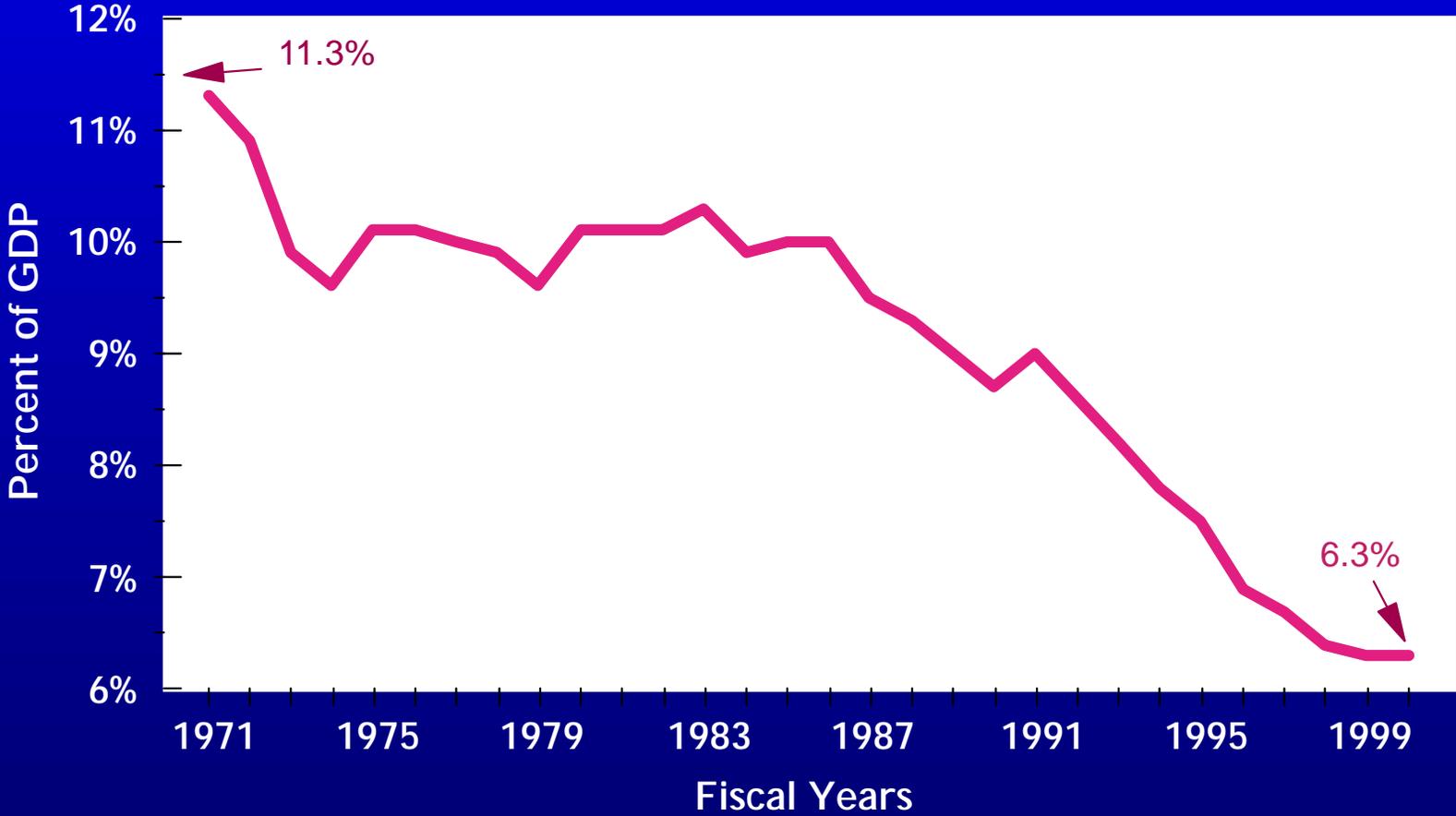
# Total Spending Declining

## As Share of the Economy



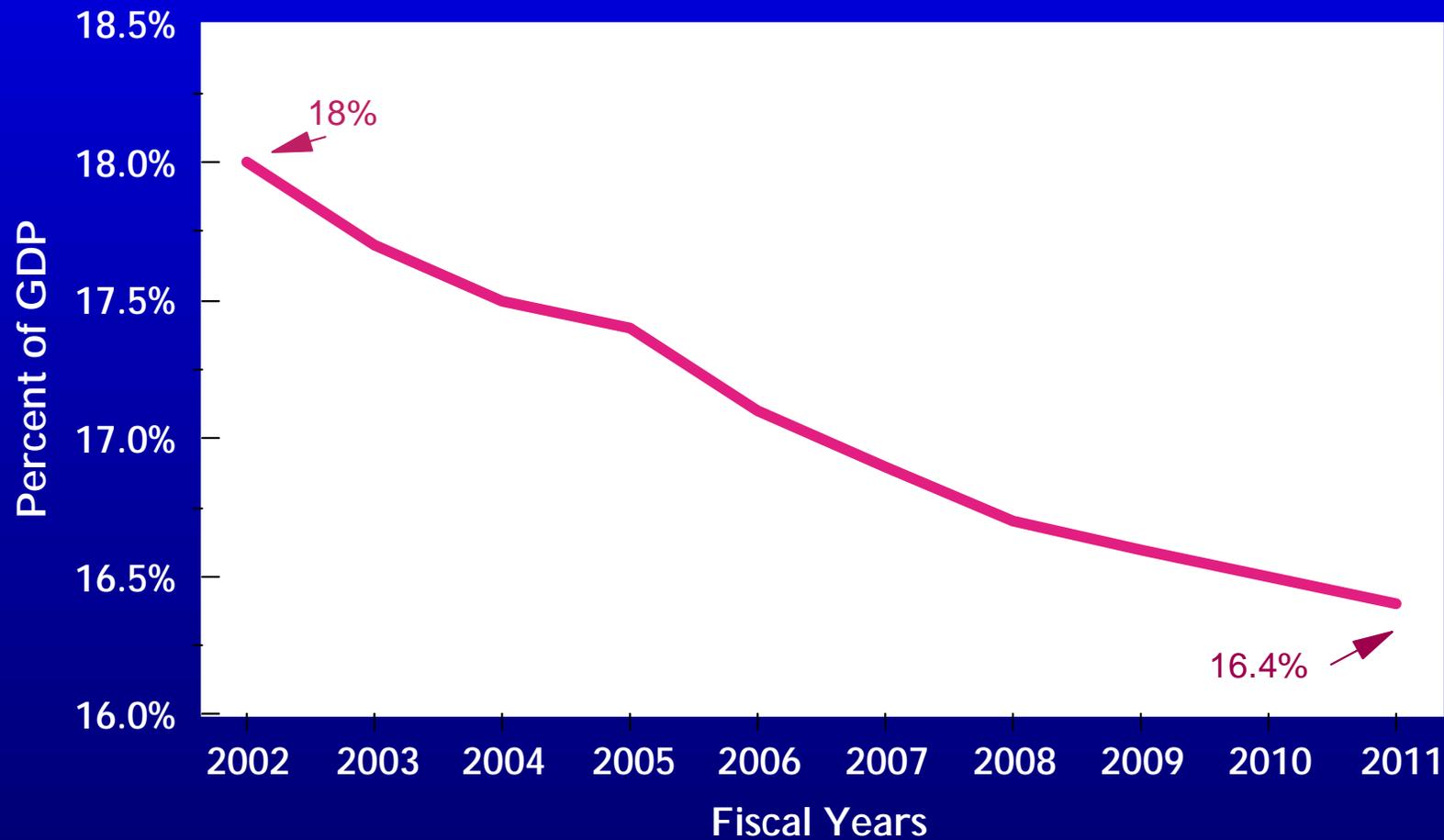
Source: OMB

# Discretionary Spending Has Declined As a Percent of GDP



# Total Spending in 1/3 Plan

## *Lowest Level of GDP Since 1951*



# Discretionary Spending in 1/3 Plan *Lowest Level of GDP in History*

