

Changes in Baseline Surplus and Deficit Totals

January 2001 -- August 2002

(\$ billions)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2002-11
Total CBO surplus -- January, 2001	313	359	397	433	505	573	635	710	796	889	5610
Total CBO surplus/deficit -- March, 2002	-46	-40	26	100	144	185	223	271	313	456	1633
Total SBC surplus/deficit -- August, 2002*	-157	-180	-115	-40	7	46	77	119	153	287	196
Total SBC surplus/deficit with President's Proposed Budget Policies	-158	-190	-133	-68	-45	-23	-8	27	50	75	-475
Without Social Security	-315	-366	-327	-279	-270	-264	-264	-244	-237	-229	-2797

Source: CBO estimates of January 2001, CBO estimates for March 2002 (including economic stimulus), and Senate Budget Committee (SBC) estimates for August 2002.

* The SBC baseline projection assumes no change in current policies governing taxes or entitlement spending and that discretionary appropriations in FY 2003 through FY 2011 will equal the level enacted for FY 2002 (including FY 2002 supplemental appropriations), adjusted for inflation.