

# CONRAD ALTERNATIVE

## Immediate Relief – Long-Term Fiscal Responsibility

- Estate tax exemption jumps to \$3 million (\$6 million for couples) in 2003.
- For 2009 and thereafter, exemption increases to \$3.5 million.
- Maximum estate tax rate frozen at 50 percent.
- Retains stepped-up basis.
- Saves hundreds of billions in the second decade.
- By 2009, only 0.3 percent of estates will face any estate liability.