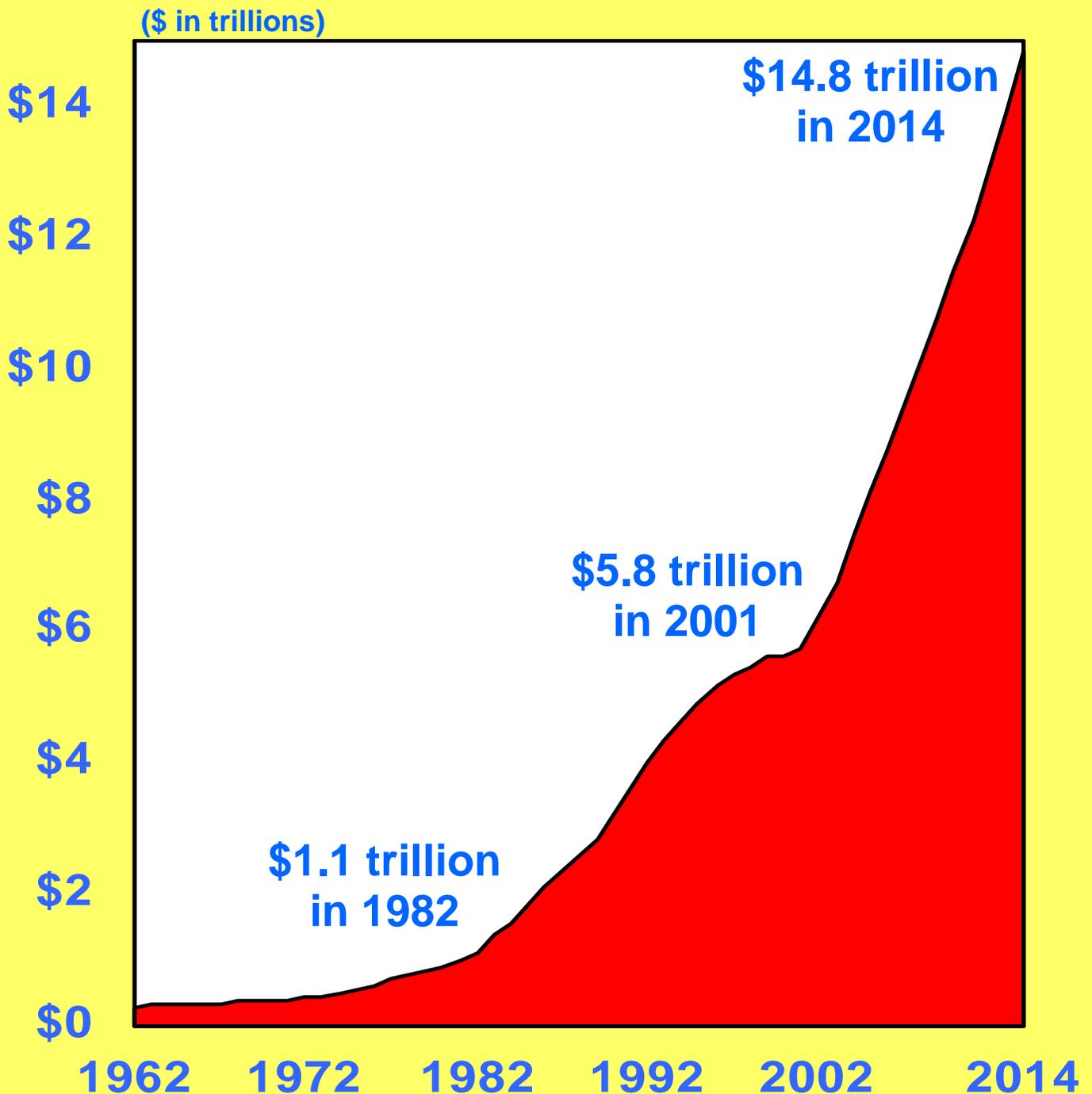


# Gross Federal Debt

Assuming Bush Budget Policies,  
AMT Reform, and Ongoing War Costs



Source: OMB, CBO, and SBC

Note: CBO February 2004 reestimate of Bush budget plus AMT reform and CBO estimate of ongoing war costs.