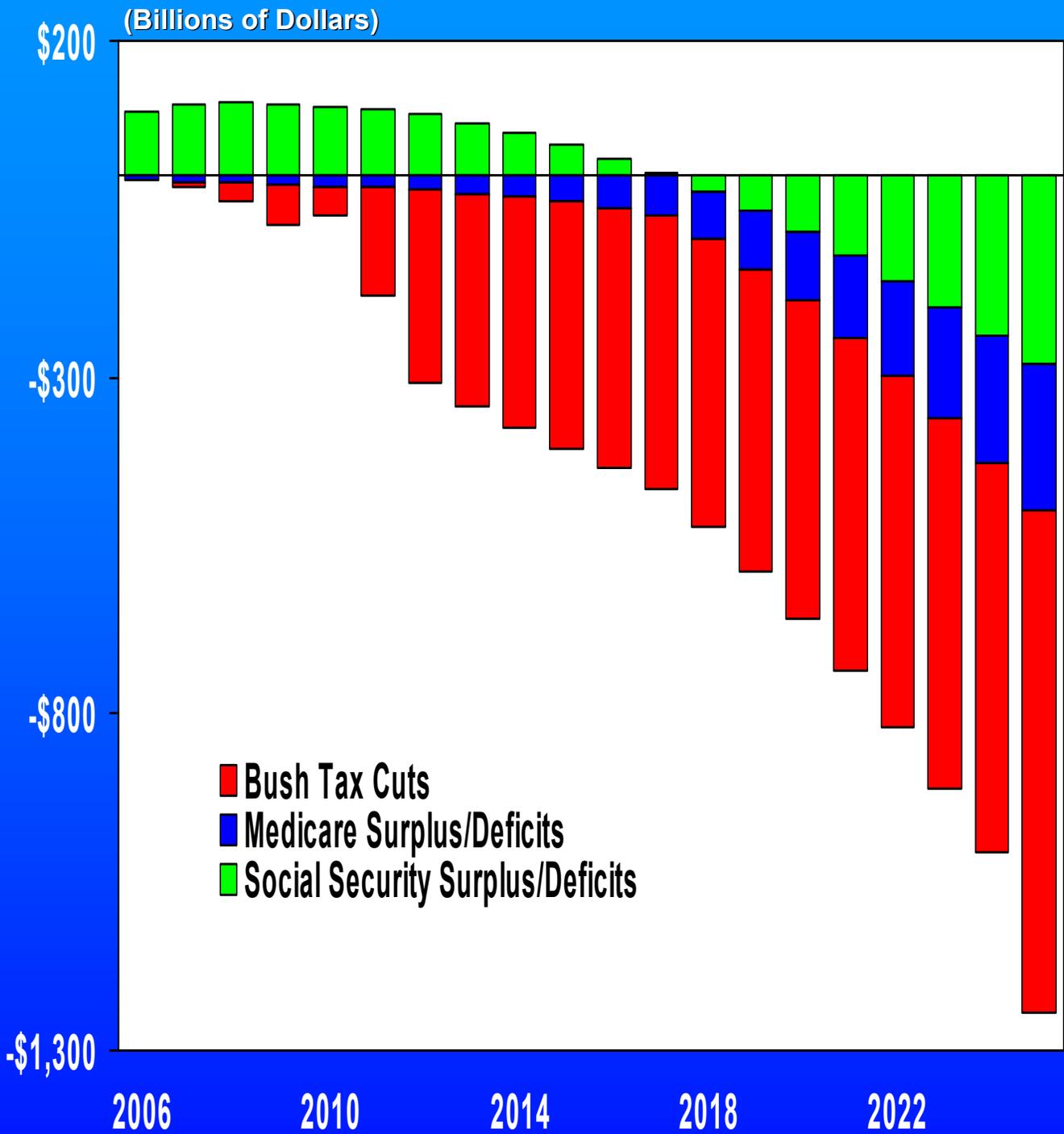


# Tax Cuts Explode as Trust Fund Cash Surpluses Become Deficits FY 2006-2025



Note: Tax cut includes associated interest costs.  
Source: 2004 Trustees Report, CBO, and SBC Staff