

SENATE BUDGET COMMITTEE

KENT CONRAD, CHAIRMAN

FOR IMMEDIATE RELEASE
October 7, 2009

Contact: Stu Nagurka (202) 224-7436
Steve Posner (202) 224-7925

STATEMENT BY SENATE BUDGET COMMITTEE CHAIRMAN KENT CONRAD (D-ND) ON CBO ESTIMATE OF FINANCE COMMITTEE HEALTH REFORM PLAN

“CBO’s estimate of the Senate Finance Committee’s health plan is encouraging. It shows that the plan will reduce the deficit by \$81 billion over the next ten years. And it shows that the plan will further reduce the deficit by a quarter to a half percent of GDP during the second ten years. That translates into another \$650 billion to \$1.3 trillion in savings during that period.

“CBO also finds that the plan will expand coverage to 94 percent of all Americans. That means an additional 29 million people will have health insurance in our country.

“This plan won’t solve all our problems. But it is a good beginning. And it deserves our support.”

###