

SENATE BUDGET COMMITTEE

KENT CONRAD, CHAIRMAN

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STATEMENT BY SENATE BUDGET COMMITTEE CHAIRMAN KENT CONRAD (D-ND) ON RELEASE OF OBAMA BUDGET SPENDING DETAIL

“We are now beginning to see the results of the Obama administration’s line-by-line review of the federal budget. This effort will help make our government more efficient, eliminate programs that aren’t working, and shift resources to initiatives that benefit the middle-class. It is at the heart of good government.

“We need to apply this same focus and commitment on efforts to address the nation’s long-term fiscal imbalance. As important as program terminations and cuts are, we should not lose sight of the far larger threat to our nation’s finances – the combination of the retiring baby boom generation, rising health care costs, and our outdated and inefficient revenue system. I look forward to working with the Obama administration and my colleagues in Congress in addressing these long-term budget challenges.”

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