

SENATE BUDGET COMMITTEE

KENT CONRAD, CHAIRMAN

FOR IMMEDIATE RELEASE
June 22, 2010

Contact: Stu Nagurka (202) 224-7436
Steve Posner (202) 224-7925

STATEMENT BY SENATE BUDGET COMMITTEE CHAIRMAN KENT CONRAD (D-ND) ON OMB DIRECTOR ORSZAG

“As OMB Director, Peter Orszag took on one of the most challenging positions in the federal government. And he did it at a time when we have been confronting some of the biggest budget challenges in our history. He brought tremendous energy and knowledge to his work in this post. He has served the country with distinction, and his presence on the President’s economic team will clearly be missed.

“In addition to drafting two budgets for the President, Director Orszag was a key player in last year’s economic recovery package, which helped pull our economy back from the brink and restored growth and job creation. And, during debate on the new health care reform law, he successfully fought for the inclusion of key provisions that will help bring down long-term health costs.

“I first selected Dr. Orszag for his previous post as Director of the Congressional Budget Office because of his talent as an economist and because of his expertise in the long-term fiscal challenges facing our nation. I have not been disappointed. His work at CBO and OMB has been tireless and invaluable.

“I am confident the Administration will find a strong replacement for Director Orszag. It is crucial that the President has a strong leader at the head of OMB. I look forward to working with the Administration to get the next OMB Director in place in a timely manner.”

###