

Amendment Proposed by Senators Snowe, Wyden, and Gordon Smith

Strike Section 202 and insert the following:

Sec. 202 RESERVE FUND FOR PRESCRIPTION DRUGS

(a) ALLOCATION. - In the Senate, spending aggregates and other appropriate budgetary levels and limits may be adjusted and allocations may be revised for legislation reported by the Committee on Finance to provide a prescription drug benefit for fiscal years 2001, 2002, and 2003, provided that this legislation will not reduce the on-budget surplus by more than \$20 billion total during these three fiscal years, and provided that the enactment of this legislation will not cause an on-budget deficit in any of these three fiscal years.

(b) EXCEPTION.-The adjustments provided in section (a) shall be made for a bill or joint resolution, or an amendment that is offered (in the Senate), that provides coverage for prescription drugs, if the Senate Committee on Finance has not reported such legislation on or before ~~July 15, 2000~~ 9/1/00

(c) ADJUSTMENT. - If legislation is reported by the Senate Committee on Finance that extends the solvency of the Medicare Hospital Insurance Trust Fund without the use of transfers of new subsidies from the general fund, without decreasing beneficiaries' access to health care, and excluding the cost of extending and modifying the prescription drug benefit crafted pursuant to section (a) or (b), then the Chairman of the Committee on the Budget may change committee allocations and spending aggregates by no more than \$20 billion total for fiscal years 2004 and 2005 to fund the prescription drug benefit if such legislation will not cause an on-budget deficit in either of these two fiscal years.

(d) BUDGETARY ENFORCEMENT.-- The revision of allocations and aggregates made under this section shall be considered for the purposes of the Congressional Budget Act of 1974 as allocations and aggregates contained in this resolution.

VOTE ON: _____

DATE: _____

YEA

by voice vote
with modification

NAY

GRASSLEY

NICKLES

GRAMM

BOND

GORTON

GREGG

MS SNOWE

ABRAHAM

FRIST

GRAMS

SMITH

LAUTENBERG

HOLLINGS

CONRAD

SARBANES

Mrs BOXER

Mrs MURRAY

WYDEN

FEINGOLD

JOHNSON

DURBIN

CHAIRMAN