

SENATE BUDGET COMMITTEE

KENT CONRAD, CHAIRMAN

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STATEMENT BY SENATE BUDGET COMMITTEE CHAIRMAN KENT CONRAD

It is quite remarkable that after only seven months in office, the Bush Administration is poised to raid both the Social Security and Medicare Trust Funds. That is a serious mistake because the baby boom generation will begin to retire in just eleven years. This confirms what I have warned of repeatedly. The Bush Administration has authored a budget and tax plan that does not add up and that will hurt our country. Now it is resorting to cooking-the-books to hide what it has done. But no accounting gimmick can conceal it.

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