

Financial Market Interventions by the Federal Govt. (\$ billions)	Max. Federal	\$ Committed/	Est. Deficit	SUBSIDY %	
	Exposure	Outstanding a/	Impact b/	CBO	OMB
Total TARP funds c/	699	443	287	41%	44%
Bank Stock Purchases To Date (as of 7/6; \$70 b returned to Treas.)	203	203	25	13%	27%
Remaining Room Under \$218b Capital Purchase Program	15	0	3	18%	27%
Targeted Investmt. Program-B of A & Citi stock purchase	40	40	4	10%	49%
Treas. assumes \$5b loss on Fed's \$306b Citi asset guarantee	5	5	3	64%	0%
Treasury purchase of AIG stock	70	70	35	50%	83%
Treasury pledge credit protection to Fed's TALF	20	20	2	10%	33%
Foreclosure relief (Making Home Affordable)	50	19	50	100%	100%
Auto Supplier Support & Warranty Guarantee Program	6	6	5	73%	49%
Auto Co. Loans (incl. \$12.5b GMAC stock purchase)	<u>80</u>	<u>80</u>	<u>58</u>	73%	52%
<i>Subtotal - TARP programs in operation so far</i>	<i>489</i>	<i>443</i>	<i>185</i>		
Asset Guaranty program - Bank of America	8		1	13%	0%
CBLI - TALF (\$35b), small bus.(\$15b), toxic bank assets (\$25b)	75				
Pub/Priv Investmnt Program (PPIP-legacy real estate assets)	30				
Capital Assistance Program	??				
TARP funds not yet designated	97	0	101	50%	33%
<i>Amount above \$699 billion by which TARP could increase if needed (non-add)</i>	<i>70</i>				
Other Treasury Authorities	580	580	384		
Temporary Money Market Deposit Insurance d/	50	50			
To-date purchases of MBS guaranteed by GSEs (HERA)	unlimited	146			
To-date purchases of debt from Federal Home Loan Banks	unlimited	0			
Cost of putting GSEs into conservatorship e/	unlimited				
Old book of business (pre-Oct. 2008)			248		
New business (post-Sept. 2008)			136		
FDIC	2175	1736	10		
Temp. increase of dep. insurance from \$100,000 to \$250,000	700	700			
Temporary Liquidity Guarantee Program					
Temp. Guarantee of interbank debt d/	785	346			
Temp. Guarantee of non-interest bearing accts d/	unlimited	680			
FDIC guarantees up to 5/6 of bidder's portion under PPIP	???	0			
FDIC assumes \$10b loss on Fed's \$306b Citi guarantee	10	10	10		
Federal Reserve	6276	1360	0		
Purchase of GSE debt	200	98			
Purchase of MBS guaranteed by GSEs	1250	462			
TALF 1.0 - Term-Asset Backed Sec. Loan Facility (auto, credit card, student, SBA loans; TARP on hook for 1st \$20b of losses)	180	25			
TALF 2.0 (\$800b total, TARP on hook for \$80b of losses)	720	0			
Citigroup Rescue- guarantee of Citi's MBS	234	234			
Money Market Investor Funding Facility (5 PSPVs purchase money market debt instruments from 50 institutions)	540	0			
Commercial Paper Funding Facility	1800	109			
Asset-Backed Commercial Paper Money Market Fund Liquidity Facility	not stated	10			
Primary Dealer Credit Facility	not stated	0			
Term Securities Lending Facility	250	4			
Term Auction Facility	900	274			
Primary and Secondary Credit short-term loans to banks	not stated	35			
Bear Stearns loan (Maiden Lane I)	29	29			
AIG - Five-year loan	43	43			
AIG - SPV for ALICO and AIA	26	0			
AIG - SPV for domestic life insurance	9	0			
AIG -- Residential MBS Facility to purchase AIG assets (Maiden Lane II)	22	17			
AIG -- Collateralized Debt Oblig. Facility to purchase multi-sector CDOs for which AIG has written CDS contracts (Maiden Lane III)	30	21			
TOTAL - ALL OF FEDERAL GOVERNMENT	9730	4118	681		

a. As of COB July 6, 2009, for TARP; June 10, 2009 for Treasury's other authorities and FDIC; July 8, 2009 for Fed

b. CBO's latest est. of deficit impact over life of financial instrument. June 17 for TARP; March baseline for others

c. Section 202(b) of the Helping Families Save Their Homes Act of 2009, P.L. 111-22 reduced the TARP authority by \$1.244 billion.

d. \$770m in premiums collected by ESF; \$8 billion in insurance premiums collected through 5/31/09 by FDIC

e. Sec. Paulson announced in September the minimum he was prepared to contribute to Fannie and Freddie each was \$100b; in May 2009, Treasury said it will provide \$200b in assistance to each GSE; but under law, Treasury's authority is unlimited; it can spend more than that.

Source: SBC minority staff based on data from Treasury, FDIC, Fed, CBO, and OMB July 10, 2009