

FUNCTION 950: UNDISTRIBUTED OFFSETTING RECEIPTS

This function records offsetting receipts (receipts, not federal revenues or taxes, that the budget shows as offsets to spending programs) that are too large to record in other budget functions. Such receipts are either intrabudgetary (a payment from one federal agency to another, such as agency payments to the retirement trust funds) or proprietary (a payment from the public for some type of business transaction with the government). The main types of receipts recorded as “undistributed” in this function are: the payments federal agencies make to retirement trust funds for their employees, payments made by companies for the right to explore and produce oil and gas on the Outer Continental Shelf, and payments by those who bid for the right to buy or use the public property or resources, such as the electromagnetic spectrum.

(\$ Billions)							
	1999	2000	2001	2002	2003	2004	2005
	Actuals						
President’s Budget:							
Budget authority	-40.4	-43.1	-45.6	-49.0	-47.2	-46.8	-48.5
Outlays	-40.4	-43.1	-45.6	-49.0	-47.2	-46.8	-48.5
OMB Baseline:							
Budget authority	-40.4	-43.1	-45.7	-49.1	-47.3	-46.9	-48.6
Outlays	-40.4	-43.1	-45.7	-49.1	-47.3	-46.9	-48.6
Budget compared to OMB Baseline:							
Budget authority	---	---	0.1	0.1	0.1	0.1	0.1
Outlays	---	---	0.1	0.1	0.1	0.1	0.1

Under the budget request, undistributed offsetting receipts are expected, on net, to remain nearly the same as under current law (decrease by only \$0.1 billion in each year). The key changes in this function include the following items.

- < As in recent years, the President proposes a **new lease fee on spectrum used by commercial television broadcasters** for analog broadcasting. The fee would raise \$0.2 billion annually, from 2001 until 2006 when the transition to digital television is supposed to be complete, and is designated to fund discretionary programs.
- < The budget proposes changes in the retirement programs for civilian and military employees (see discussion in functions 600 and 050 respectively), which would reduce payments to the retirement trust funds. The lower payments are reflected in this function as reduced offsetting receipts totaling about \$0.3 billion annually.

