



Don Nickles, Chairman
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**STATEMENT FROM BUDGET CHAIRMAN DON NICKLES (R-OK)
RE: CBO's Updated Budget and Economic Outlook**

"The Congressional Budget Office has confirmed again that the President's economic policies are working. Economic growth is significantly strong, tax revenues are rising, and deficits this year and next are much lower than previously projected. An economic slowdown inherited from the previous president, and the war on terror, have cost us dearly, but with the President's leadership we are making progress. The tax bill that we passed in 2003 is working. Congress should build on this success by working harder to hold the line on spending and acting quickly to make the President's tax relief permanent."