



BUDGET COMMITTEE



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For Immediate Release

November 25, 2008

Senator Gregg's Statement on Nomination of Dr. Peter Orszag as Director of Office of Management and Budget in Obama Administration

“The nomination of Dr. Peter Orszag for Director of the Office of Management and Budget (OMB) represents another positive choice by President-elect Obama as he unveils his new economic team this week.

“I supported the selection of Dr. Orszag in 2006 to be Director of the Congressional Budget Office, a role in which he has shown strong leadership. A distinguished economist and public servant, Dr. Orszag is an excellent choice to lead OMB. With the current economic turmoil and unprecedented budget deficits ahead, the annual budget process will be a difficult one. Dr. Orszag has the right experience to handle these challenges as the nation struggles with economic recovery.

“With this looming deficit and coming fiscal crisis that will be caused by the explosion in entitlement costs due to the retirement of the Baby Boom generation, it is nice to see the President-elect choosing an OMB director who understands the scope of the problem and who has shown a willingness to address challenging issues.”