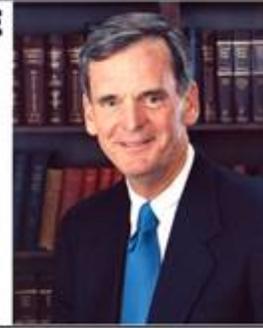


**NEWS RELEASE**

# Judd Gregg

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**For Immediate Release:**

Friday, December 19, 2008

**GREGG COMMENTS ON POTENTIAL JANUARY STIMULUS PACKAGE**

Senator Gregg stated, "It is now being widely reported that the new administration plans to ask for up to \$850 billion for a stimulus package in January. This figure would add a sizeable amount to the federal deficit, which is already projected to top one trillion dollars, driving us toward a potential deficit of one and a half trillion dollars for 2009. These dollars spent today are debts our children and grandchildren are going to have to pay back; thus any initiative in this area should be governed by clear rules and policy.

"First, any stimulus should be restricted to one time spending only and not expand big government programs that will have to be paid for for years to come. Second, any stimulus must actually stimulate the productivity, growth, and opportunities for job creation in the economy, and should not be more walking around money for liberal constituency groups. With these two conditions as guides, it is possible to construct a stimulus that would help us negotiate these difficult times, but any proposal must be sensitive to the need to build up the economic strength of our country, not dig a deeper deficit hole in a manner that leaves the next generation with unsustainable debt."

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