



Don Nickles, Chairman
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FISCAL YEAR 2005 BUDGET RESOLUTION House – Senate Comparison

TOTAL OUTLAYS (Trillions of Dollars)

	<u>House</u>	<u>Senate</u>
2005	2.406	2.367
2005-2009	13.048	12.932

TOTAL REVENUES (Trillions of Dollars)

	<u>House</u>	<u>Senate</u>
2005	2.030	2.026
2005-2009	11.691	11.698

DEFICITS

House

Cuts deficit in half...

\$477 billion in 2004 ? \$235 billion in 2008

Senate

Cuts deficit in half...

\$477 billion in 2004 ? \$226 billion in 2007

DISCRETIONARY BUDGET AUTHORITY
(Billions of Dollars)

<u>FY2005</u>	<u>House</u>	<u>Senate</u>
Defense	420.595	420.794
Homeland security	28.506	28.649
Other discretionary	369.635	367.335
SUBTOTAL	818.736	816.778
Bioshield	2.528	2.528
SUBTOTAL	821.264	819.306 a
Iraq reserve	50.000	30.000
TOTAL	871.264	849.306

a. Senate discretionary spending cap is \$821.161

MANDATORY OUTLAYS
(Billions of Dollars)

	<u>House</u>	<u>Senate</u>
2005	1,479	1,475
2005-2009	8,430	8,404

REVENUE ASSUMPTIONS
(Billions of Dollars)

	<u>House</u>	<u>Senate</u>
Family tax relief	77.142	77.142
Other expiring provisions	42.215	22.719
Death tax repeal acceleration		3.500
AMT		23.115
<u>All other tax relief</u>	<u>8.219</u>	<u>12.160</u>
TAX RELIEF	127.576	138.636
<u>Tax-related outlays</u>	<u>18.223</u>	<u>b</u>
TOTAL	145.799	138.636

b. Senate reconciled \$2 billion in tax-related outlays.

RECONCILIATION SUMMARY
(Billions of Dollars)

<u>Revenues</u>	<u>House</u>	<u>Senate</u>
Family tax relief	77.142	77.142
Other expiring provisions	42.215	22.719
Death tax repeal acceleration		3.500
<u>Tax-related outlays</u>	<u>18.223</u>	<u>2.000</u>
TOTAL	137.580	82.642

Debt Limit

House: No provision
Senate: \$667 billion reconciliation instruction

Savings

2005-2009

House deficit reduction: -13.233
Senate deficit reduction: No provision (Stricken by amendment during floor consideration)

RESERVE FUNDS / CAP ADJUSTMENTS

House & Senate

Uninsured
Surface transportation
Military survivors' benefit

House Only

Family Opportunity Act
Medical malpractice reform and/or drug reimportation

Senate Only

Iraq supplemental
Higher education
Energy bill
Wildland fire suppression
Guard and reserve health care
Montgomery GI bill benefits
Hope Credit

Pediatric vaccine distribution program
Minority health disparities
Postal service reform
Homeland security grants

BUDGET PROCESS / ENFORCEMENT

House & Senate

Restrictions on advance appropriations
Restriction on use of emergency designation

House Only

Submission of Report on Defense Savings

Senate Only

Pay-as-you-go point of order in the Senate
Discretionary spending limits in the Senate
Scoring rules for bioshield and energy performance contracts