CHILD CREDIT / EIC EFFECT ON TAX BURDEN

Head of Household - Two Kids

Wage Income	Tax before credits	EIC	Child credit	Net income tax	Payroll tax	Net taxes
2,000	-	(800)	-	(800)	153	(647)
4,000	-	(1,600)	-	(1,600)	306	(1,294)
6,000	-	(2,400)	-	(2,400)	459	(1,941)
8,000	-	(3,200)	-	(3,200)	612	(2,588)
10,000	-	(4,000)	-	(4,000)	765	(3,235)
12,000	-	(4,204)	(150)	(4,354)	918	(3,436)
14,000	-	(4,204)	(350)	(4,554)	1,071	(3,483)
16,000	-	(3,942)	(550)	(4,492)	1,224	(3,268)
18,000	185	(3,522)	(750)	(4,087)	1,377	(2,710)
20,000	385	(3,102)	(950)	(3,667)	1,530	(2,137)
22,000	585	(2,682)	(1,150)	(3,247)	1,683	(1,564)
24,000	785	(2,262)	(1,350)	(2,827)	1,836	(991)
26,000	985	(1,842)	(1,550)	(2,407)	1,989	(418)
28,000	1,278	(1,422)	(1,750)	(1,894)	2,142	248
30,000	1,578	(1,002)	(1,950)	(1,374)	2,295	921
32,000	1,878	(582)	(2,000)	(704)	2,448	1,744
34,000	2,178	(162)	(2,000)	16	2,601	2,617
36,000	2,478	-	(2,000)	478	2,754	3,232
38,000	2,778	-	(2,000)	778	2,907	3,685
40,000	3,078	-	(2,000)	1,078	3,060	4,138
42,000	3,378	-	(2,000)	1,378	3,213	4,591
44,000	3,678	-	(2,000)	1,678	3,366	5,044
46,000	3,978	-	(2,000)	1,978	3,519	5,497
48,000	4,278	-	(2,000)	2,278	3,672	5,950
50,000	4,578	-	(2,000)	2,578	3,825	6,403

Married - Two Kids

Wage Income	Tax before credits	EIC	Child credit	Net income tax	Payroll tax	Net taxes
2,000	-	(800)	-	(800)	153	(647)
4,000	-	(1,600)	-	(1,600)	306	(1,294)
6,000	-	(2,400)	-	(2,400)	459	(1,941)
8,000	-	(3,200)	-	(3,200)	612	(2,588)
10,000	-	(4,000)	-	(4,000)	765	(3,235)
12,000	-	(4,204)	(150)	(4,354)	918	(3,436)
14,000	-	(4,204)	(350)	(4,554)	1,071	(3,483)
16,000	-	(3,942)	(550)	(4,492)	1,224	(3,268)
18,000	-	(3,522)	(750)	(4,272)	1,377	(2,895)
20,000	-	(3,102)	(950)	(4,052)	1,530	(2,522)
22,000	30	(2,682)	(1,150)	(3,802)	1,683	(2,119)
24,000	230	(2,262)	(1,350)	(3,382)	1,836	(1,546)
26,000	430	(1,842)	(1,550)	(2,962)	1,989	(973)
28,000	630	(1,422)	(1,750)	(2,542)	2,142	(400)
30,000	830	(1,002)	(1,950)	(2,122)	2,295	174
32,000	1,030	(582)	(2,000)	(1,552)	2,448	897
34,000	1,230	(162)	(2,000)	(932)	2,601	1,670
36,000	1,445	-	(2,000)	(555)	2,754	2,199
38,000	1,745	-	(2,000)	(255)	2,907	2,652
40,000	2,045	-	(2,000)	45	3,060	3,105
42,000	2,345	-	(2,000)	345	3,213	3,558
44,000	2,645	-	(2,000)	645	3,366	4,011
46,000	2,945	-	(2,000)	945	3,519	4,464
48,000	3,245	-	(2,000)	1,245	3,672	4,917
50,000	3,545	-	(2,000)	1,545	3,825	5,370

Staff estimates based on 2003 tax parameters

Provided by Senator Don Nickles, 6/6/2003