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United States Senate

COMMITTEE ON THE BUDGET
WASHINGTON, DC 20510-6100

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www.budget.senate.gov

March 14, 2023

VIA ELECTRONIC TRANSMISSION

Mr. Neil Barofsky
Partner
Jenner & Block
1099 New York Avenue, NW
Suite 900
Washington, DC 20001-4412

Dear Mr. Barofsky:

Enclosed with this letter is a subpoena addressed to you for documents relating to your work investigating matters concerning Credit Suisse AG (“Matter”).

The Committee on the Budget has been informed that you have independently investigated matters concerning Credit Suisse AG or that you oversaw such investigations. It has been alleged that your investigation included, among other aspects, Credit Suisse AG’s provision of private banking services related to the assets and accounts of members of the Nazi Party (a/k/a the National Socialist German Workers’ Party), as well as its affiliates. It has been further alleged that you prepared one or more written reports addressing a range of conduct by Credit Suisse AG including, but not limited to, the holding of Nazi assets that were concealed from the world community, investigatory bodies, and courts for many decades, and which remain unaddressed today. Furthermore, it has been alleged that you presented one or more written reports to Credit Suisse AG that have not been publicly released.

The Committee on the Budget maintains jurisdiction over this Matter pursuant to its authority to draft budget plans and investigate issues that could affect spending, revenue, and the federal budget. This includes, for example, budget requests that support governmental commissions, special envoys such as the Office of the Special Envoy for Holocaust Issues, special prosecutions, and related efforts regarding the recovery and receipt of Nazi assets.¹

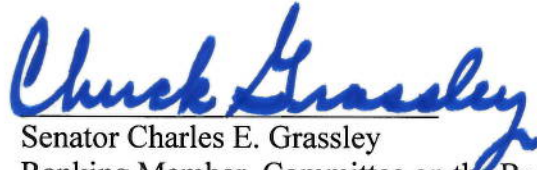
¹ FY 2023 Congressional Budget Justification for the State Department (includes the Office of the Special Envoy for Holocaust Issues), <https://www.state.gov/wp-content/uploads/2022/05/FY-2023-CBJ-Appendix-1-Full-Document-Final.pdf>; FY 2022 Congressional Budget Justification for the State Department (includes the Office of the Special Envoy for Holocaust Issues), <https://www.state.gov/wp-content/uploads/2021/07/FY-22-CBJ-A1-Full-Book-Final-as-of-07092021.pdf>; see also U.S. Dep’t of State, Office of the Special Envoy for Holocaust Issues (“The office of the Special Envoy for Holocaust Issues (SEHI), established in 1999, develops and implements U.S. policy to return Holocaust-era assets to their rightful owners, secure compensation for Nazi-era wrongs, and ensure that the Holocaust is remembered and commemorated appropriately.”), <https://www.state.gov/about-us-office-of-the-special-envoy-for-holocaust-issues/>.

We look forward to your cooperation. Should you have questions, please contact Jonathan Misk, Director of Oversight and Senior Counsel for the Majority, and Joshua Flynn-Brown, Chief Investigative Counsel for the Minority.

Sincerely,



Senator Sheldon Whitehouse
Chairman, Committee on the Budget
United States Senate



Senator Charles E. Grassley
Ranking Member, Committee on the Budget
United States Senate