

Long Hua

AMENDMENT NO. _____ Calendar No. _____

Purpose: To strike a tax increase that would result in higher consumer prices for gasoline, heating oil, and other energy sources for Americans earning less than \$400,000 per year.

IN THE _____ ss.

AMENDMENT NO 5301

By *Graham*

To p/ To: *Amdt. No. 5194* t.

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Page(s)

GPO: 2010 63-070 (mac)

AMENDMENT intended to be proposed by Mr. GRAHAM to the amendment (No. *5194*) proposed by *Mr. Schumer*

Viz:

- 1 Strike part 6 of subtitle D of title I and insert the
- 2 following:
- 3 **PART 6—LIMITATION ON DEDUCTION FOR STATE**
- 4 **AND LOCAL TAXES**
- 5 **SEC. 13601. EXTENSION OF LIMITATION ON DEDUCTION**
- 6 **FOR STATE AND LOCAL, ETC., TAXES.**
- 7 (a) IN GENERAL.—Section 164(b)(6) is amended by
- 8 striking “2026” and inserting “2027”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to taxable years beginning after
3 December 31, 2022.