

**Hearing before the U.S. Senate Committee on the Budget**  
**Ms. Nani A. Coloretti**  
**Nominee to be Deputy Director, Office of Management and Budget**  
**February 1, 2022**

Chairman Sanders, Ranking Member Graham and distinguished Members of the Committee—

It is a privilege to come before you as President Biden’s nominee for Deputy Director of the Office of Management and Budget. I’d like to thank the members of the committee for considering my nomination, and the many members who took the time to speak with me before this hearing. And thank you to Senator Padilla for his kind words of introduction. I’d also like to thank President Biden for putting his confidence in me. I’m honored and humbled by this nomination.

I’d also like to recognize my husband of 24 years, David Goldstein, here with me today; and my son, Kaleo Goldstein-Coloretti, supporting me virtually from college. And I’d like to thank the many family members and friends watching this hearing from Hawaii to the East Coast.

Finally, I’d like to recognize my parents, Tony and Marielani Coloretti, who both passed away over five years ago. It is through their sacrifices that I am able to sit here today.

My mom and dad both had immigrant parents who came to America in search of a better life for themselves and their children. My parents worked hard to support my four sisters and me; my mom was a preschool teacher and then a home-based child care provider, and my dad worked in restaurants and on cruise ships. Later on, I would also work in restaurants, which, along with federal student loans and Pell grants, helped me finance my education. My parents taught me to focus on hard work and education, as well as the importance of curiosity and empathy. It is from them that I developed a passion for service, and a commitment to expanding opportunity for all.

I come before you as a public servant and leader with over 25 years of experience in federal, state and local government service and in the private and nonprofit sectors. Much of my work has focused on helping deliver better outcomes for people, families and taxpayers. In fact, my first federal service was as a program examiner at the Office of Management and Budget many years ago.

I know first-hand that OMB has a critical role to play in implementing the President’s priorities, touching every spending and policy decision in the federal government and collaborating across agencies to deliver results effectively and efficiently.

My work during the Obama-Biden Administration – as Deputy Secretary of Housing and Urban Development, and before that, as Assistant Secretary for Management and Acting CFO for

Treasury – focused on using data to make better decisions, implementing new programs, and strengthening the organizations I led.

At HUD, I managed the Department’s day-to-day operations, facilitated cross-cutting policy and regulatory issues, and oversaw a \$45 billion budget and approximately 8,000 employees. As Treasury’s Assistant Secretary for Management and Acting CFO, I helped stand up the Consumer Financial Protection Bureau, and helped create Treasury’s quarterly data-driven decision framework to prioritize projects, align resources, and measure progress.

I also understand how budget and policy decisions in Washington D.C. affect local policy, having worked in San Francisco local government for ten years. During the 2008 recession, I helped close a deficit worth half of San Francisco’s discretionary budget, aided in the end by the federal American Recovery and Reinvestment Act.

If confirmed, I would be honored to work with the President and Congress to create and implement budgets that invest in the American people, support our economic recovery, and reflect our country’s shared values.

Thank you again for considering my nomination and I look forward to answering your questions.