

03.01.23

ICYMI: BUDGET COMMITTEE'S HEARING ON "RISING SEAS, RISING COSTS: CLIMATE CHANGE AND THE ECONOMIC RISKS TO COASTAL COMMUNITIES"



WITNESSES

"Flood risk is the most expensive and prevalent environmental risk and many more American homes and businesses are at risk of severe flooding than previously understood by Federal estimates."

Matthew Eby, CEO, First Street Foundation

"A large share of homeowners' wealth is locked up in the equity in their homes. If those homes become uninsurable and unmarketable, the values of the homes will plummet.

Unlike the experience of 2007/08, these homeowners will have no expectation that the values of their homes will ever recover."

Dr. Sean Becketti, Principal, Elliot Bay Analytics



"Warren's coastal proximity and flat elevation, averaging 7' or less in the most densely populated area of town, has rendered the town especially vulnerable to the effects of coastal flooding and climate change.

What is happening, and what is predicted to happen, in our most vulnerable coastal areas is significant; and while Warrenites are tirelessly self-reliant it is beyond our ability to simply cope."

> Kate Michaud, Town Manager, Warren, Rhode Island



Featured member: Senator Patty Murray

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WATCH THE HIGHLIGHT REEL OF THE SECOND HEARING HERE:



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PRESS COVERAGE

EXPERTS WARN RISING SEA LEVELS CAUSED BILLIONS IN DAMAGES IN COSTAL COMMUNITIES: SPECTRUM NEWS BY: CORINA CAPPABIANCA – 3/1/2023

ON WEDNESDAY, CLIMATE EXPERTS RAISED CONCERNS TO THE U.S. SENATE COMMITTEE ON THE BUDGET ABOUT RISING SEA LEVELS AND TIDAL FLOODING CAUSED BY GLOBAL WARMING, WARNING THAT SUCH CHANGES ARE RESPONSIBLE FOR BILLIONS OF DOLLARS IN DAMAGES TO COASTAL COMMUNITIES.

WHITEHOUSE ATTACKS CLIMATE SKEPTICS AT SEA-LEVEL RISE HEARING: E&E NEWS BY: THOMAS FRANK – 3/2/2023

SEN. SHELDON WHITEHOUSE CHANNELED HIS INNER PROSECUTOR AT A SENATE HEARING WEDNESDAY, CUTTING DOWN CLIMATE SKEPTICS WITH BARBED QUESTIONS, RHETORICAL FLOURISH AND A DASH OF SNARK.

WARREN OFFICIAL TELLS U.S. SENATE PANEL CLIMATE CHANGE THREATENS CHARACTER OF SMALL TOWNS: THE PROVIDENCE JOURNAL BY: ALEX KUFFNER – 3/2/2023

LAST MONTH, AT THE FIRST HEARING HE PRESIDED OVER, EXPERTS GAVE A BIG-PICTURE VIEW OF WHAT'S AT STAKE; THE COMMITTEE PLANS TO DRILL DOWN INTO SPECIFIC ISSUES OVER TIME. WEDNESDAY'S HEARING WAS FOCUSED ON SEA-LEVEL RISE AND COASTAL COMMUNITIES. WHITEHOUSE PAINTED A GLOOMY PICTURE FOR OWNERS OF PROPERTIES AT RISK OF FLOODING. "FOR MOST AMERICAN HOUSEHOLDS, THEIR GREATEST WEALTH IS THEIR HOME," WHITEHOUSE SAID.













