



05.17.23

**ICYMI: BUDGET COMMITTEE'S HEARING
"THE RICH GET RICHER, DEFICITS GET BIGGER:
HOW TAX CUTS FOR THE WEALTHY AND
CORPORATIONS DRIVE THE NATIONAL DEBT"**

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WITNESS STATEMENTS

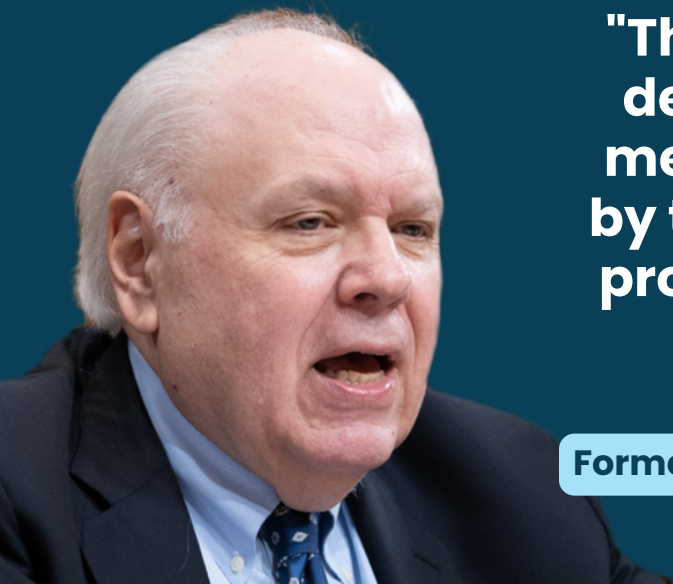
"A disproportionate share of the benefits from the Bush tax cuts, their extensions, and the Trump tax cuts accrued to very rich Americans, profitable corporations, and wealthy heirs. Any discussion of how to address the deficits caused by these tax cuts should look first to the source."

Bobby Kogan
Senior Director of Federal Budget Policy
Center for American Progress



"The Republican policy of reducing deficits only on the spending side means that the cost is borne solely by those who benefit from spending programs. These are often the poor and politically powerless."

Bruce Bartlett
Former Deputy Assistant Secretary for Economic Policy
United States Department of Treasury



"Tax cuts enacted in the last 25 years... gave windfall tax cuts to households in the top 1 percent and large corporations, exacerbating income and wealth inequality."

These tax cuts cost significant federal revenue, adding to the federal debt and limiting our ability to invest in policies that broaden opportunity and contribute to shared prosperity."

Samantha Jacoby
Senior Tax Legal Analyst
Center on Budget and Policy Priorities



HIGHLIGHTS

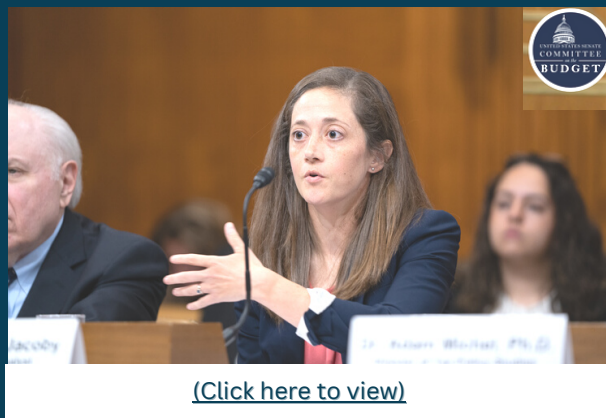
Featured Member: Senator Van Hollen

Exposing the Republican lie that Trump tax cuts paid for themselves



Featured Witness: Samantha Jacoby

Republican tax cuts are handouts to the top 1% and failed to trickle down to workers and families



Highlights from Chairman Whitehouse

Republican tax cuts are loaded up for the rich and large corporations at the expense of everyone else



PHOTOS

