



02.15.23

ICYMI: BUDGET COMMITTEE'S HEARING ON CLIMATE-RELATED ECONOMIC RISKS AND THEIR COSTS TO THE FEDERAL BUDGET AND THE GLOBAL ECONOMY

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WITNESSES



"At the global level, estimates suggest that, over the balance of this century, climate change could reduce the level of global GDP per capita by 10–20% without efforts to limit warming, the equivalent of a decade of no economic growth. Similar estimates have been found for the United States."

Dr. Mark Carney, Former Governor, Banks of England and Canada

"The sooner we act to reduce emissions, the fewer costs and risks we incur.

In addition, It appears that transitioning to a low carbon economy will actually result in substantial economic growth."

ROBERT B. LITTERMAN, PHD CHAIR, CFTC CLIMATE-RELATED MARKET RISK SUBCOMMITTEE



"When I think about climate, I come to the conclusion that the global challenge will not be solved without great U.S. Leadership.

I simply do not believe it is possible for the U.S. to be a laggard in this regard and have there be any real progress."

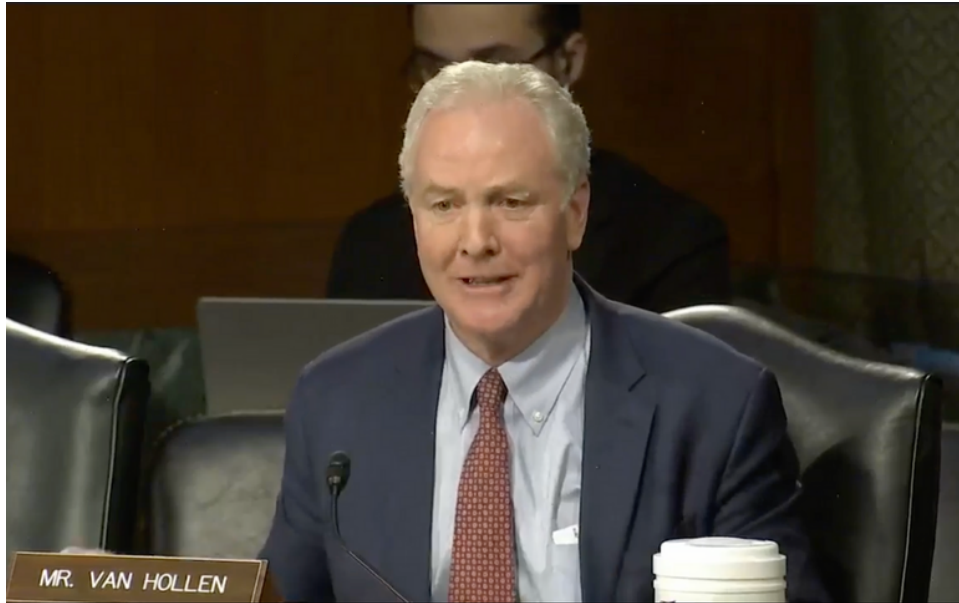
Dr. Douglas Holtz-Eakin, President of the American Action Forum



HIGHLIGHTS

Featured member: Senator Chris Van Hollen

(Click photo to view)



WATCH THE HIGHLIGHT REEL OF THE FIRST HEARING HERE:

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PRESS COVERAGE

TAKEAWAYS FROM THE SENATE BUDGET PANEL'S CLIMATE HEARING: E&E NEWS BY: EMMA DUMAIN – 2/16/2023

SEN. SHELDON WHITEHOUSE, WELL KNOWN AS ONE OF CONGRESS' SHARPEST CRITICS OF THE FOSSIL FUEL INDUSTRY AND MOST VOCAL PROPONENTS FOR CLIMATE ACTION, SHOWED UP WEDNESDAY TO HIS FIRST HEARING AS CHAIR OF THE BUDGET COMMITTEE ARMED WITH TWO BINDERS.

ONE WAS A PACKET THE RHODE ISLAND DEMOCRAT COMPILED FOR FELLOW SENATORS FIVE YEARS AGO OF "THE MOST COMPELLING WARNINGS ABOUT THE ECONOMIC RISK ASSOCIATED WITH CLIMATE CHANGE"; THE OTHER WAS AN UPDATED VERSION FROM LAST WEEK, ROUGHLY DOUBLE THE HEFT OF THE FIRST.

"AS YOU CAN SEE," WHITEHOUSE SAID, "THE WARNINGS KEEP PILING UP."

