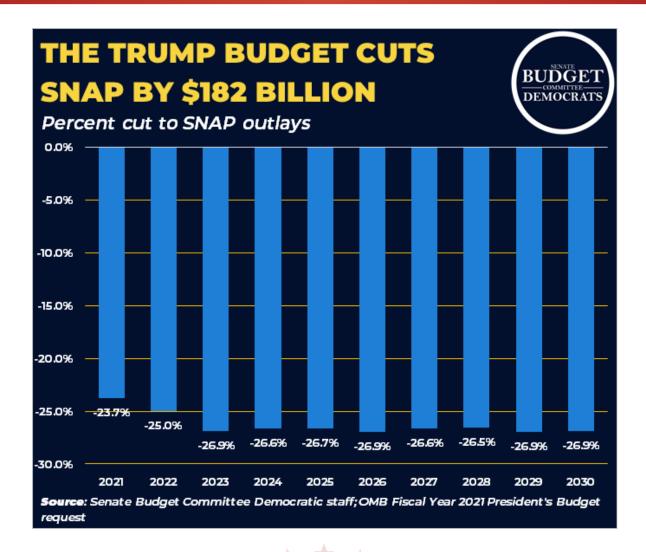
## THE TRUMP BUGDET FOR 2021 A BUGDET FOR THE 1%: A CHARTBOOK





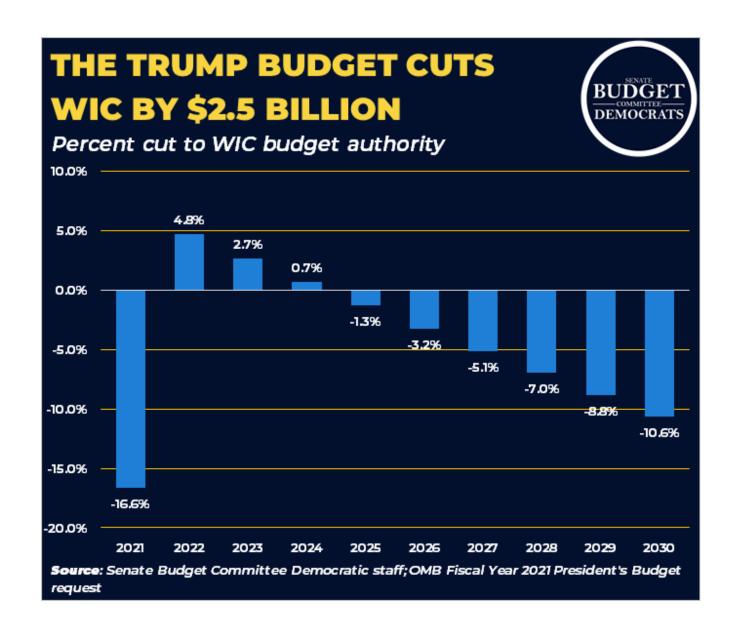


UNITED STATES SENATE

**Budget Committee** 

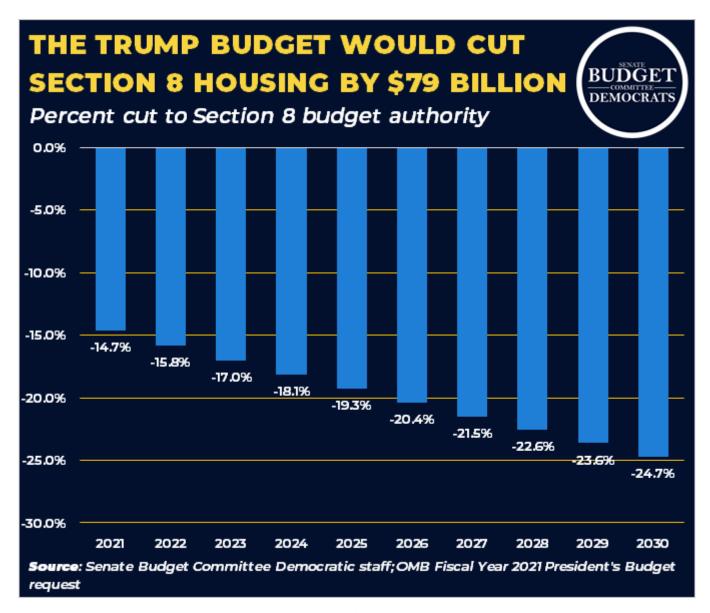


(n)





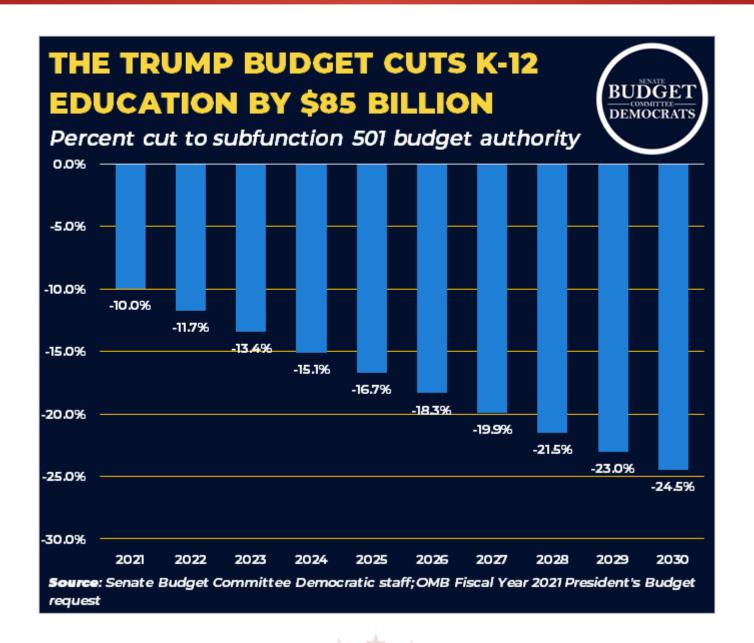








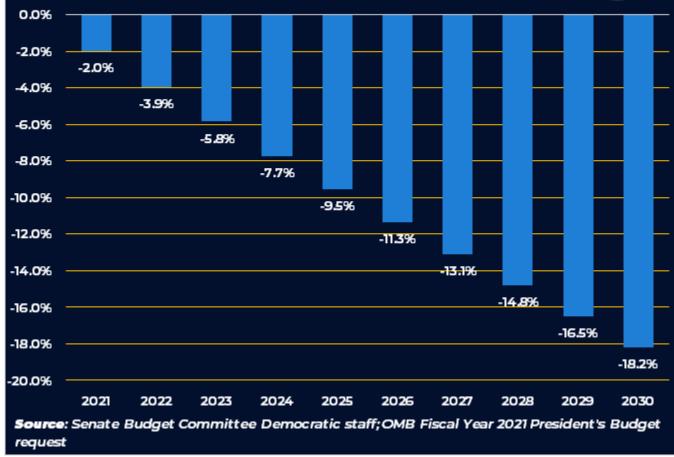






## THE TRUMP BUDGET CUTS HEAD START BY \$13 BILLION

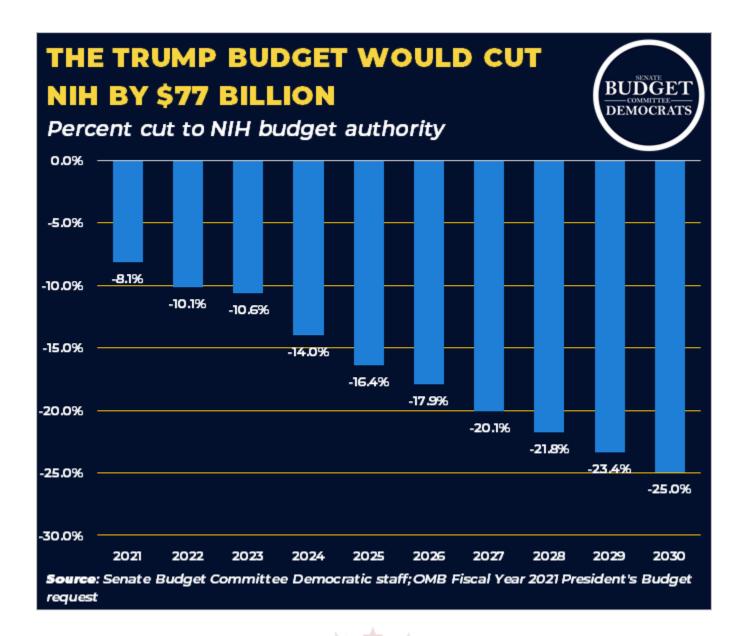
Percent cut to Head Start budget authority



BUDGET

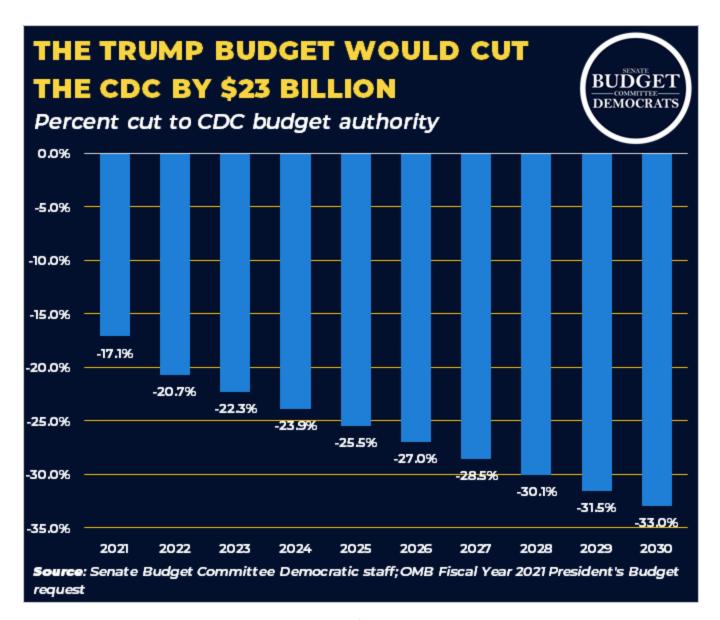
DEMOCRATS





(m)

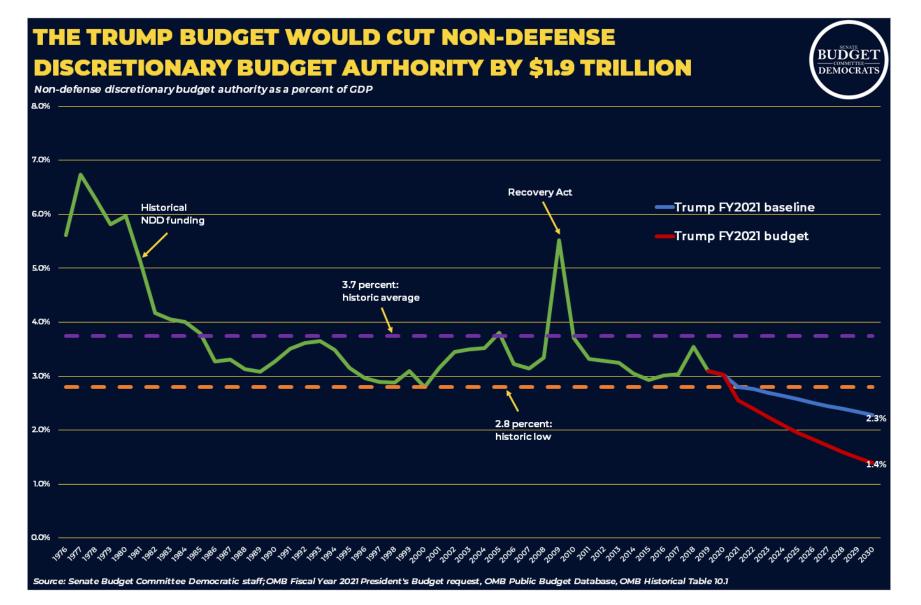








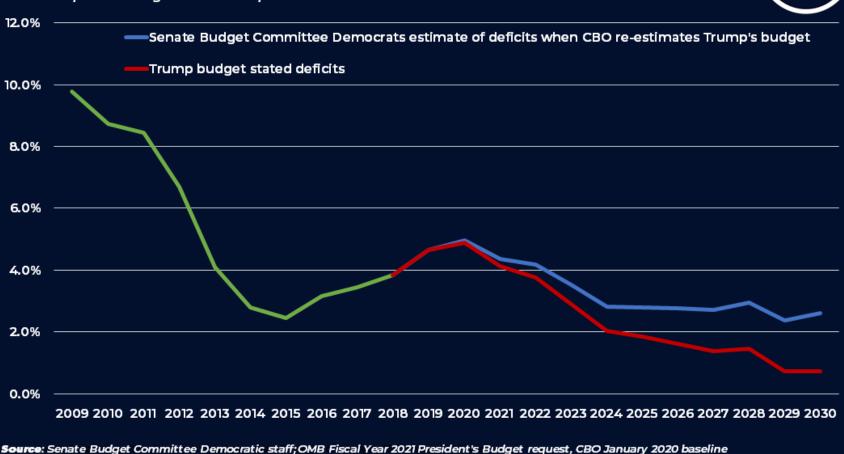








## THE TRUMP ADMINISTRATION COOKED THEIR ECONOMIC NUMBERS TO PRETEND DEFICITS WOULD BE LOWER



Deficits as percents of gross domestic product



BUDGET

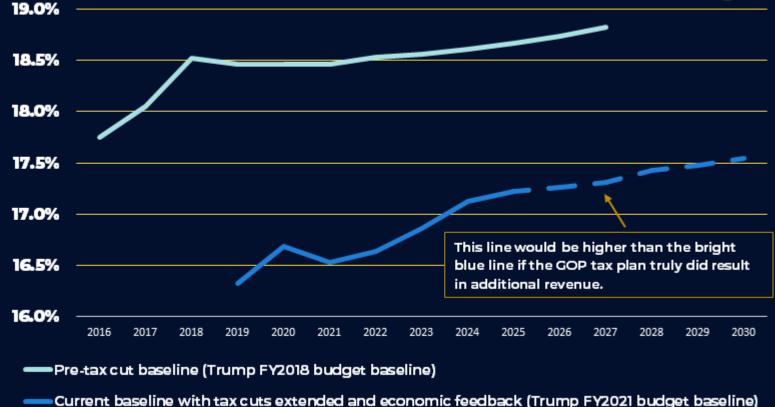
DEMOCRATS



## TRUMP'S OMB AGREES THE GOP TAX BILL LOST AN ENORMOUS AMOUNT OF REVENUE

Revenues as a percent of GDP





**Source**: Senate Budget Committee Democratic staff;OMB Fiscal Year 2018 budget President's Budget request, OMB Fiscal Year 2021 President's Budget request





| Program   | Trump<br>Budget 10-<br>Year Cut           | Impact  |
|---|---|---|
| Medicaid  | \$900 billion                             | Eliminates the Affordable Care Act's enhanced federal matching funding for the Medicaid expansion, which covers low-income adults. This would likely lead to states [whose federal Medicaid funding is cut] being forced to end or reduce Medicaid coverage, which have <u>saved at least 19,000 lives</u> from 2014 to 2017. |
| Medicare  | \$500 billion                             | Cuts Medicare support for hospitals and other providers under the guise of eliminating wasteful spending, which could ultimately hurt beneficiaries' access to needed care.   |
| SNAP  | \$182 billion                             | Cuts nutrition assistance by more than 25 percent almost every year this decade. By 2030, that is enough of a funding cut to eliminate SNAP from <u>16 million</u> people.  |
| TANF  | \$21 billion                              | Tightens work requirements and severely limits the amount of money states can use for cash assistance   |
| WIC   | \$2.5 billion                             | Cuts hundreds of thousands women, infants, and children off from needed assistance by the final year of the budget  |
| SSDI  | Tens of billions                          | Cuts retroactive benefits awarded to applicants who went without support during the lengthy approval process; also cuts benefits for beneficiaries who receive unemployment insurance.  |
| SSI   | Tens of billions                          | Cuts benefits by "Test[ing] new approaches to labor force participation" – a euphemism for saddling a vulnerable population with work requirements.   |
| 21st Century<br>Community Learning<br>Centers Program       | \$1.25 billion<br>(Eliminates<br>Program) | Throws <u>nearly 2 million children</u> into the streets or leave them home alone instead of in a safe environment for care and learning when the school day ends.  |
| Head Start  | \$13 billion                              | Cuts Head Start by 18 percent in 2030 alone, leaving more than 150,000 fewer children without access to quality childcare and early childhood education that are crucial to long-term success.  |
| Preschool<br>Development Grants                             | \$3 billion<br>(Eliminates<br>Program)    | Eliminates Preschool Development Grants that increase the number of children from<br>low- and moderate-income families that attend high-quality preschool programs.   |
| Supplemental<br>Educational<br>Opportunity Grant<br>program | \$9.7 billion<br>(Eliminates<br>Program)  | Eliminates financial assistance for <u>nearly 1.5 million</u> undergraduate students with exceptional financial need, meaning fewer students able to afford college   |





| Program                            | Trump<br>Budget 10-<br>Year Cut | Impact   |
|------------------------------------|---------------------------------|--|
| Direct Subsidized Loan<br>program  | \$18 billion                    | Eliminates subsidized loans which more than 3.1 million borrowers currently rely on,           |
|                                    | (Eliminates                     | making higher education more expensive by allowing interest to accrue while the                |
|                                    | Program)                        | borrower is in school or in a deferment period.  |
| Public Service Loan<br>Forgiveness | \$52 billion                    | Eliminates student loan relief for an estimated <u>4 million Americans</u> who are employed in |
|                                    | (Eliminates                     | public service fields and could be eligible for PSLF with additional financial burden.         |
|                                    | Program)                        |  |
| Housing Trust Fund                 | \$2.6 billion                   | Eliminates the Housing Trust Fund which in 2008 became the first new federal housing           |
|                                    | (Eliminates                     | production program in almost three decades, and the first ever designed to build rental        |
|                                    | Program)                        | housing for extremely low-income households.   |
| Low Income Heating                 | \$42 billion                    | Eliminates home heating and cooling assistance to approximately <u>6 million</u> low-income    |
| Assistance Program                 | (Eliminates                     | households next year alone.  |
| (LIHEAP)                           | Program)                        |  |
| Section 8 Rental                   | \$79 billion                    | By the final year of the Trump Budget, 25 percent of Section 8 recipients would either         |
| Assistance                         |                                 | lose their needed assistance or see their benefit slashed.                                     |



