

Sub Fischer

AMENDMENT NO. _____ Calendar No. _____

Purpose: To amend the taxpayer income threshold and MSRP limitation with respect to the credit for new clean vehicles.

IN THE SENATE OF THE UNITED STATES—117th Cong., 2d Sess.

AMENDMENT N^o 5360

By Fischer _____ I of S. Con.

To: Amr No 5194 _____ and _____

2 _____

Page(s) _____ inted

GPO: 2010 63-070 (mac)

FISCHER to the amendment (No. 5194) proposed by Mr. Schumer

Viz:

1 On page 391, strike line 22 and all that follows
2 through page 393, line 13, and insert the following:

3 “(i) in the case of a joint return or a
4 surviving spouse (as defined in section
5 2(a)), \$150,000,

6 “(ii) in the case of a head of house-
7 hold (as defined in section 2(b)),
8 \$112,500, and

9 “(iii) in the case of a taxpayer not de-
10 scribed in clause (i) or (ii), \$75,000.

1 “(C) MODIFIED ADJUSTED GROSS IN-
2 COME.—For purposes of this paragraph, the
3 term ‘modified adjusted gross income’ means
4 adjusted gross income increased by any amount
5 excluded from gross income under section 911,
6 931, or 933.

7 “(11) MANUFACTURER’S SUGGESTED RETAIL
8 PRICE LIMITATION.—No credit shall be allowed
9 under subsection (a) for a vehicle with a manufac-
10 turer’s suggested retail price in excess of \$42,000.”.